Montana Board of Realty Regulation 301 South Park Avenue 4th Floor PO Box 200513 Helena MT 59620-0513

PHONE: 406-444-2961 FAX: 406-841-2323

E-MAIL: dlibsdrre@mt.gov WEBSITE: www.realestate.mt.gov

REQUIREMENTS FOR LICENSURE FOR TIMESHARE SALESPERSON AND BROKERS

1. BY EXAMINATION

- 1. Be 18 years of age.
- 2. Complete a pre-licensing correspondence course given by the Montana Board of Realty Regulation. The course is given upon request.
- 3. Pass the Timeshare exam given by the Montana Board of Realty Regulation with a score of 80%. The Timeshare exam is given upon request.
- 4. File a completed application with the Montana Board of Realty Regulation.
- 5. File a completed personal disclosure statement.
 - 1. A detailed narrative of your experience in relation to the purchase and sale and negotiations for the purchase and sale of timeshare, condominium, subdivision and real estate interests on your behalf of the behalf of others.
 - 2. Any and all licenses, certifications, registrations, and permits you have held, including those by a business organization of which you had or have a director or title, or practicing an activity, related to the registration, sale, purchase, lease or other disposition of a timeshare, subdivision, condominium, or real estate.
 - 3. Any and all violations, including by a business organization of which you had or have as a director or management interest, of any timeshare, condominium, subdivision, real estate or consumer protection law or regulation, whether the violation resulted in criminal, civil or

administrative action.

- Any and all convictions of a felony for any reason.
- 5. Any and all civil actions, in law or equity, related to timeshare, condominium, subdivision, real estate, consumer protection or contract, in which you or a business organization of which you had a director of management interest was named as a defendant, cross-defendant, or counterclaim defendant.
- 6. Any and all voluntary or involuntary bankruptcy proceedings in which the applicant, including a business organization of with the applicant has or had a director or management interest was names as a debtor.
- 7. A narrative summary of the applicant's credit history and a current credit report, including three references for verification.
- 8. Three personal references.
- 9. Three professional references from persons that have been in a supervisory capacity over you or persons that are not and have not been directly affiliated with you.

2. By Real Estate Licensing

- 1. Be 18 years of age.
- 2. Complete a pre-licensing correspondence course given by the Montana Board of Realty Regulation.
- 3. File a completed application with the Montana Board of Realty Regulation.

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TIMESHARE BROKER OR SALESPERSON APPLICATION FOR LICENSE / CERTIFICATE OF COMPLETION MULTI-USE APPLICATION FORM

Please fully complete the form and the required supplemental documents by printing or typing, label and include all documents required herein, sign, include a check for the required fee, retain a photocopy for your records, and mail to the above address. You will be notified of the results of the application.

This is a multi-use application form. Please read carefully. Certain parts may not apply to every application.

TIMESHARE BROKER OR SALESPERSON

| Name | | | |
|-------------------|------|---------------|-----|
| Name of Develop | ment | | |
| Street Address _ | | | |
| _ | City | State | Zip |
| Mailing Address | | | |
| | City | State | Zip |
| hone Number _ | | Fax | |
| tate of Residence | e | Date of Birth | |

| | a yas h na | | | |
|---|---|--|--|--|
| | a yes b no | | | |
| 2. If above answer | is yes, indicate which license you hold. | | | |
| | a. broker b. salesperson | | | |
| (Note: Persons presently licensed in Montana as a real estate broker or salesperson doesn't need to take the examination) | | | | |
| 3. Indicate what ty | pe of license / certificate you are applying for. | | | |
| | a Timeshare Broker | | | |
| | b Timeshare Salespersonc Certificate of Completion (real estate licensees) | | | |
| | ch hereto a typewritten or printed personal disclosure statement as Rule 8.58.604, ARM. | | | |
| required by | resident of Montana, you must complete and file with the board | | | |
| _ | consent to service of process. A form is included or available from the | | | |
| an irrevocable c board. | the appropriate fee. | | | |
| an irrevocable c board. | | | | |
| an irrevocable coboard.8. Please include to the second of the second | the appropriate fee. a. Timeshare Broker\$35.00 | | | |
| an irrevocable coboard.8. Please include to the second of the second | the appropriate fee. a. Timeshare Broker\$35.00 b. Timeshare Salesperson\$15.00 at this application and the required supplemental documents are true | | | |

CONSENT TO SERVICE OF PROCESS

The undersigned applicant for (timeshare broker or salesperson license/certificate of completion or registration of timeshare offering) in the state of Montana, hereby irrevocably consents that legal action may commenced against the undersigned in any county of the state of Montana in which the plaintiff having a claim for relief may reside and that service of process and pleadings may be made by delivering two duplicate copies of such process and pleadings to the director, department of labor, state of Montana, and shall be taken and held in all courts to be valid and binding as if made upon the undersigned.

| Done and dated thisday o | of, | |
|--|--------------------------|----|
| Signature of Timeshare Broker/Salesper | son –Applicant | |
| Subscribed and sworn to by me this | day of | a1 |
| City/State | · | |
| | Notary Public | |
| SEAL | For the State Of Montana | |
| My commission expires | | |